

Managing Procurement Risks – ONLINE

Level: Intermediate

Description

Effective risk management is a key function of good procurement and contract management. Yet often risk is an after-thought, risks are identified and just not managed or due to the risk attitude and risk appetite, risk may be considered a dirty word, or too much risk is taken on.

By using a systematic approach and a rigorous and well-tested framework, this course helps procurement officers and contract managers minimise the likelihood and impact of a potential procurement disaster.

This course introduces the concept of risk and the process to effectively manage procurement and contract management risks.

Learning Outcomes

On completion of the course participants will be able to:

- Identify a risk
- Identify a common procurement risk
- Understand the process to manage risk
- Understand the process to analyse, treat and monitor risks

Program content

9 videos – 1 resource download – 4 hours of learning.

- Overview
- Module 1: What is a Risk?
- Module 2: Understanding the Risk Management Process
- Module 3: Risk Identification
- Module 4: Risk Analysis
- Module 5: Risk Treatment
- Module 6: Risk Monitoring
- Module 7: Common Procurement Risks
- Summary

Included is a comprehensive risk register that can be downloaded, providing a valuable tool that can help to identify and minimise potential impacts in procurement or contract management.